

# THE SRI HARI TRUST

Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai-400 013.

December 11, 2012

The Secretary  
**Bombay Stock Exchange Limited,**  
Corporate Relationship Dept.  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, Dalal Street, Fort,  
Mumbai – 400 001.

FAX # 2272 3121/22721072/22722037

The Secretary  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

FAX # 2659 8237 /26598238

Dear Sir,

**Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')**

**Ref: SCRIP CODE: BSE: 532949 / NSE: PIRGLASS**

Please refer to our advance intimation dated 20<sup>th</sup> November, 2012 under Regulation 10(5) of the SEBI Takeover Regulations for acquiring from PHL Holdings Private Limited 10,55,111(1.30%) equity shares of Piramal Glass Limited ('PGL') through our Corporate Trustee namely PEL Management Services Private Limited by way of inter-se transfer amongst the Promoter Group.

We have on 10<sup>th</sup> December, 2012 acquired the said 10,55,111 shares (1.30%) from PHL Holdings Private Limited, a Promoter Group entity, by way of inter-se transfer amongst the Promoter Group.

In this regard, enclosed herewith is our disclosure in the prescribed format under Regulation 29(1) of the SEBI Takeover Regulations for the aforesaid acquisition.

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Consequent to the aforesaid acquisition our shareholding in PGL has stood increased from 5,30,33,810 shares (65.54%) to 5,40,88,921 shares(66.84%)

Thanking you,

Yours faithfully,

**For The Sri Hari Trust**  
**Corporate Trustee**  
**PEL Management Services Private Limited**



Vinod Gadaiya  
Company Secretary

**cc: The Company Secretary- Piramal Glass Limited**

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## FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

|                                                                                                                                                                                   |                                                                                          |                                                                |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                | Piramal Glass Limited                                                                    |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                  | The Sri Hari Trust through its Corporate Trustee PEL Management Services Private Limited |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                        | Yes                                                                                      |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                             | BSE Limited (BSE)<br>The National Stock Exchange of India Limited (NSE)                  |                                                                |                                                                  |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                             | <b>Number</b>                                                                            | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                                    |                                                                                          |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                  | 5,30,33,810                                                                              | 65.54%                                                         | N.A.                                                             |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             | N.A.                                                                                     | N.A.                                                           | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | N.A.                                                                                     | N.A.                                                           | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>5,30,33,810</b>                                                                       | <b>65.54%</b>                                                  | <b>N.A.</b>                                                      |
| <u>Details of acquisition</u>                                                                                                                                                     |                                                                                          |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                         | 10,55,111                                                                                | 1.30%                                                          | N.A.                                                             |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | N.A.                                                                                     | N.A.                                                           | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | N.A.                                                                                     | N.A.                                                           | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>10,55,111</b>                                                                         | <b>1.30%</b>                                                   | <b>N.A.</b>                                                      |
| <u>After the acquisition, holding of:</u>                                                                                                                                         |                                                                                          |                                                                |                                                                  |

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|                                                                                                                                                                                            |                                                                             |               |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------|-------------|
| a) Shares carrying voting rights                                                                                                                                                           | 5,40,88,921                                                                 | 66.84%        | N.A.        |
| b) VRs otherwise than by equity shares                                                                                                                                                     | N.A.                                                                        | N.A.          | N.A.        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A.                                                                        | N.A.          | N.A.        |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>5,40,88,921</b>                                                          | <b>66.84%</b> | <b>N.A.</b> |
| 6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                     | Open market acquisition by way of inter se transfer amongst Promoter Group. |               |             |
| 7. Date of acquisition of shares/ <del>date of receipt of intimation of allotment of shares/VR, Warrants/convertible securities</del> , whichever is applicable                            | 10 <sup>th</sup> December, 2012                                             |               |             |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                       | No. of shares: 8,09,15,986<br>Amount: Rs. 10/- each                         |               |             |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                         | No. of shares: 8,09,15,986<br>Amount: Rs. 10/- each                         |               |             |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                | N.A.                                                                        |               |             |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

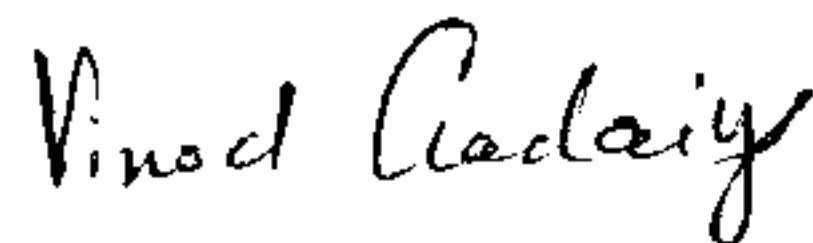
Signature of the acquirer / Authorised Signatory

For

**The Sri Hari Trust**

**Corporate Trustee**

**PEL Management Services Private Limited**



**Vinod Gadaiya**

**Company Secretary**

Place: Mumbai

Date : 11<sup>th</sup> December, 2012